

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss**  
**For the first financial quarter ended 31 March 2020**

	First financial quarter 31 March		Three months 31 March	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
<b>Revenue</b>	13,441	14,150	13,441	14,150
Cost of sales	(7,620)	(11,442)	(7,620)	(11,442)
<b>Gross profit</b>	5,821	2,708	5,821	2,708
<b>Other items of income</b>				
Interest income	761	922	761	922
Dividend income	55	59	55	59
Other income	722	223	722	223
<b>Other items of expenses</b>				
Selling expenses	(295)	(310)	(295)	(310)
Administrative expenses	(4,675)	(4,952)	(4,675)	(4,952)
Other expenses	(401)	(431)	(401)	(431)
Share of results of associates	(2,134)	1,082	(2,134)	1,082
Share of results of a joint venture	(351)	(17)	(351)	(17)
<b>Loss before tax</b>	(497)	(716)	(497)	(716)
Income tax (expense)/credit	(426)	391	(426)	391
<b>Loss net of tax</b>	(923)	(325)	(923)	(325)
Attributable to:				
Owners of the Company	(997)	(298)	(997)	(298)
Non-controlling interests	74	(27)	74	(27)
	(923)	(325)	(923)	(325)
Loss per stock unit attributable to owners of the Company (sen)				
Basic	(1.42)	(0.42)	(1.42)	(0.42)
Diluted	(1.42)	(0.42)	(1.42)	(0.42)

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the first financial quarter ended 31 March 2020**

	<b>First financial quarter 31 March</b>		<b>Three months 31 March</b>	
	<b>2020 RM'000</b>	<b>2019 RM'000</b>	<b>2020 RM'000</b>	<b>2019 RM'000</b>
<b>Loss net of tax</b>	(923)	(325)	(923)	(325)
<b>Other comprehensive income/(loss):</b>				
<b>Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing total other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods	247	(495)	247	(495)
<b>Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:</b>				
Net (loss)/gain on fair value changes of investment securities	(8,706)	1,221	(8,706)	1,221
Share of other comprehensive loss of an associate in respect of fair value reserve	(5)	-	(5)	-
Share of other comprehensive loss of a joint venture in respect of employee benefits plan reserve	-	(3)	-	(3)
<b>Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods</b>	<b>(8,711)</b>	<b>1,218</b>	<b>(8,711)</b>	<b>1,218</b>
<b>Total other comprehensive (loss)/income</b>	<b>(8,464)</b>	<b>723</b>	<b>(8,464)</b>	<b>723</b>
<b>Total comprehensive (loss)/income</b>	<b>(9,387)</b>	<b>398</b>	<b>(9,387)</b>	<b>398</b>
<b>Attributable to:</b>				
Owners of the Company	(7,442)	168	(7,442)	168
Non-controlling interests	(1,945)	230	(1,945)	230
	<b>(9,387)</b>	<b>398</b>	<b>(9,387)</b>	<b>398</b>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 31 March 2020**

	<b>31.3.2020</b>	<b>31.12.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	484,030	483,589
Investments in associates	29,210	31,501
Investment in a joint venture	14,862	14,084
Investment securities	42,824	58,072
	<u>570,926</u>	<u>587,246</u>
<b>Current assets</b>		
Inventories	3,393	2,072
Consumable biological assets	2,212	1,759
Receivables	9,103	4,634
Income tax recoverable	1,945	1,946
Cash and bank balances	139,524	138,410
	<u>156,177</u>	<u>148,821</u>
<b>Total assets</b>	<u>727,103</u>	<u>736,067</u>
<b>Current liabilities</b>		
Payables	<u>8,721</u>	<u>8,535</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	<u>72,745</u>	<u>72,508</u>
<b>Total liabilities</b>	<u>81,466</u>	<u>81,043</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	74,538
Other reserves	(3,360)	6,768
Retained profits	466,900	464,214
	<u>538,078</u>	<u>545,520</u>
<b>Non-controlling interests</b>	<u>107,559</u>	<u>109,504</u>
<b>Total equity</b>	<u>645,637</u>	<u>655,024</u>
<b>Total equity and liabilities</b>	<u>727,103</u>	<u>736,067</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.66</u>	<u>7.77</u>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of changes in equity**  
**For the first financial quarter ended 31 March 2020**

					Non-Distributable			Distributable	
	Equity, total RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Other reserves, total RM'000	Other reserves			Retained profits RM'000	Non- controlling interests RM'000
					Foreign currency translation reserve RM'000	Employee benefits plan reserve of a joint venture RM'000	Fair value adjustment reserve RM'000		
1.1.2019	660,786	549,866	74,538	6,606	(139)	72	6,673	468,722	110,920
Loss for the period	(325)	(298)	-	-	-	-	-	(298)	(27)
Other comprehensive income/(loss)	723	466	-	466	(447)	(3)	916	-	257
Total comprehensive income/(loss)	398	168	-	466	(447)	(3)	916	(298)	230
31.3.2019	661,184	550,034	74,538	7,072	(586)	69	7,589	468,424	111,150
1.1.2020	655,024	545,520	74,538	6,768	(85)	71	6,782	464,214	109,504
Loss for the period	(923)	(997)	-	-	-	-	-	(997)	74
Other comprehensive (loss)/income	(8,464)	(6,445)	-	(6,445)	202	-	(6,647)	-	(2,019)
Total comprehensive (loss)/income	(9,387)	(7,442)	-	(6,445)	202	-	(6,647)	(997)	(1,945)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(3,683)	-	-	(3,683)	3,683	-
31.3.2020	645,637	538,078	74,538	(3,360)	117	71	(3,548)	466,900	107,559

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows  
For the first financial quarter ended 31 March 2020**

	<b>Three months</b>	
	<b>31.3.2020</b>	<b>31.3.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Loss before tax	(497)	(716)
Adjustments for:		
Amortisation of right-of-use assets	843	843
Depreciation of property, plant and equipment	1,114	1,150
Dividend income	(55)	(59)
Fair value gain of consumable biological assets	(453)	(121)
Gain on sale of property, plant and equipment	(4)	-
Interest income	(761)	(922)
Property, plant and equipment written off	51	8
Share of results of associates	2,134	(1,082)
Share of results of a joint venture	351	17
Unrealised (gain)/loss on foreign exchange	(357)	423
Total adjustments	2,863	257
Operating cash flows before changes in working capital	2,366	(459)
Changes in working capital		
Increase in inventories	(1,321)	(401)
Increase in receivables	(4,776)	(976)
Increase/(decrease) in payables	1,635	(1,743)
Total changes in working capital	(4,462)	(3,120)
Cash flows used in operations	(2,096)	(3,579)
Income tax paid	(188)	(556)
Net cash flows used in operating activities	(2,284)	(4,135)
<b>Investing activities</b>		
Changes in deposits with maturity of more than three months	3,562	(41,532)
Dividends received	84	94
Increase in investment in a joint venture	(730)	-
Interest received	1,040	1,237
Purchase of property, plant and equipment	(2,452)	(2,081)
Purchase of investment securities	(1,520)	-
Proceeds from sale of property, plant and equipment	7	-
Proceeds from sale of investment securities	6,612	-
Net cash flows generated from/(used in) investing activities	6,603	(42,282)
<b>Net increase/(decrease) in cash and cash equivalents</b>	4,319	(46,417)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	357	(423)
<b>Cash and cash equivalents at beginning of period</b>	38,582	70,976
<b>Cash and cash equivalents at end of period</b>	43,258	24,136
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	42,853	15,592
Deposits with financial institutions	96,671	126,090
Cash and bank balances	139,524	141,682
Less: Deposits with maturity of more than three months	(96,266)	(117,546)
Cash and cash equivalents	43,258	24,136

Notes to the interim financial report - 31 March 2020

**A Explanatory notes - MFRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2019, except for the adoption of those new standards, amendments to standards and interpretations that are issued and effective for annual periods beginning on or after 1 January 2020. Adoption of those standards, amendments to standards and interpretations did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for three months ended 31 March 2020:

	<b>Hectares</b>			
Mature	5,153			
Replanting and immature	2,021			
	<u>7,174</u>			
	<b>First financial quarter</b>		<b>Three months</b>	
	<b>31.3.2020</b>	<b>31.3.2019</b>	<b>31.3.2020</b>	<b>31.3.2019</b>
<u>Production (m/t)</u>				
ffb				
Own estates	23,042	25,659	23,042	25,659
Purchase	1,833	3,328	1,833	3,328
	<u>24,875</u>		<u>28,987</u>	
CPO	1,981	4,220	1,981	4,220
PK	496	1,211	496	1,211
	<u>                    </u>		<u>                    </u>	
<u>Extraction Rate</u>				
CPO	18.25%	18.17%	18.25%	18.17%
PK	4.57%	5.21%	4.57%	5.21%
	<u>                    </u>		<u>                    </u>	
<u>Average selling prices</u>	<b>RM per m/t</b>	<b>RM per m/t</b>	<b>RM per m/t</b>	<b>RM per m/t</b>
ffb	537	391	537	391
CPO	2,683	2,050	2,683	2,050
PK	1,693	1,367	1,693	1,367
	<u>                    </u>		<u>                    </u>	

**Notes to the interim financial report - 31 March 2020**

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial year under review.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the three months ended 31 March 2020.

**A 6 Fair value changes of financial liabilities**

As at 31 March 2020, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividend paid**

No dividend was paid during the three months ended 31 March 2020.

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	First financial quarter		Three months	
	31.3.2020 RM'000	31.3.2019 RM'000	31.3.2020 RM'000	31.3.2019 RM'000
Revenue from external customers	13,441	14,150	13,441	14,150
Amortisation of right-of-use assets	843	843	843	843
Depreciation of property, plant and equipment	1,114	1,150	1,114	1,150
Revenue from major customers	11,758	11,091	11,758	11,091
Reportable segment profit/(loss)	1,499	(2,339)	1,499	(2,339)

Reportable segment's profit/(loss) are reconciled as follows:

Total profit/(loss) for reportable segment	1,499	(2,339)	1,499	(2,339)
Share of results of associates	(2,134)	1,082	(2,134)	1,082
Share of results of a joint venture	(351)	(17)	(351)	(17)
Interest income	761	922	761	922
Dividend income	55	59	55	59
Other income	23	-	23	-
Other expenses	(350)	(423)	(350)	(423)
Loss before tax	(497)	(716)	(497)	(716)

Notes to the interim financial report - 31 March 2020

**A 8 Segment information (cont'd.)**

	<b>31.3.2020</b>	<b>31.12.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Reportable segment assets	<u>500,523</u>	<u>493,839</u>
Reportable segment's assets are reconciled as follows:		
Total assets for reportable segment	500,523	493,839
Investments in associates	29,210	31,501
Investment in a joint venture	14,862	14,084
Investment securities	42,824	58,072
Unallocated assets	<u>139,684</u>	<u>138,571</u>
Total assets	<u>727,103</u>	<u>736,067</u>
Reportable segment liabilities	<u>8,721</u>	<u>8,535</u>
Reportable segment's liabilities are reconciled as follows:		
Total liabilities for reportable segment	8,721	8,535
Deferred tax liabilities	<u>72,745</u>	<u>72,508</u>
Total liabilities	<u>81,466</u>	<u>81,043</u>

**A 9 Property, plant and equipment**

Other than the addition of bearer plants of RM2,313,000, there were no significant acquisitions and disposals of property, plant and equipment for the three months ended 31 March 2020.

Capital commitments as at 31 March 2020:

	<b>RM'000</b>
Approved and contracted for	133
Approved but not contracted for	<u>17,884</u>

**A 10 Material events subsequent to the first financial quarter**

There were no material events subsequent to the first financial quarter ended 31 March 2020, other than as disclosed below:-

- (i) The declaration of first interim single tier dividend as disclosed in Note B10.
- (ii) COVID-19

The unprecedented COVID-19 pandemic throughout the country and the world has a severe impact on the overall economies. In Malaysia, to contain the spread of COVID-19, the Malaysian Government imposed Movement Control Order ("MCO") from 18 March to 12 May 2020, and Conditional MCO from 13 May to 9 June 2020. However, the Malaysian Government has relaxed the MCO on industries providing essential services including the oil palm industry.

Subject to certain operating conditions, the estates and mills of the Group are able to operate. The Group has also implemented remote work arrangements.

The severity of the Covid-19 impact on business is unprecedented. The scale and duration of the economic uncertainties could not be reasonably estimated at this juncture.



Notes to the interim financial report - 31 March 2020

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the sale of quoted investments.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2019.

**A 13 Related party disclosures**

	<b>Three months 31.3.2020 RM'000</b>
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	152
Purchase of oil palm produce	116
Sale of polybags	<u>16</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	2,725
Purchase of oil palm produce	<u>853</u>
(c) An associate in which certain directors and substantial shareholders have interests	
Management fee	<u>418</u>
	<b>As at 31.3.2020 RM'000</b>
(d) Included in receivables are amounts due from:-	
A related corporation in which certain directors and substantial shareholders have interests	1,689
A company in which certain directors and substantial shareholders have interests	<u>323</u>
(e) Included in payables are amounts due to:-	
Companies in which certain directors and substantial shareholders have interests	135
A related corporation in which certain directors and substantial shareholders have interests	<u>339</u>

Notes to the interim financial report - 31 March 2020

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

First financial quarter and three months ended 31 March 2020

Revenue in the current financial quarter under review decreased by 5.01% to RM13,441,000 from RM14,150,000. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher. However, the sales volume of CPO and PK were substantially lower. Overall, the decrease in revenue was mainly due to the substantial reduction in sales volume of CPO and PK.

The production and purchase of ffb were substantially lower. Correspondingly, the production of crude palm oil and palm kernel were lower.

Cost of sales decreased mainly due to decreases in the plantation operating expenses and purchase of ffb.

The decrease in cost of sales has resulted in an improvement in gross profit.

Share of results of associates reversed from an overall profit to an overall loss mainly due to loss incurred by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, loss net of tax widened to RM923,000 from RM325,000.

Excluding the share of results of associates and a joint venture, profit net of tax was RM1,562,000 compared with loss net of tax of RM1,390,000.

**B 2 Material change in the profit before tax for the first financial quarter compared with the immediate preceding quarter**

	<b>First financial quarter 31.3.2020 RM'000</b>	<b>Fourth financial quarter 31.12.2019 RM'000</b>
<b>Revenue</b>	13,441	11,551
Cost of sales	(7,620)	(10,018)
<b>Gross profit</b>	<u>5,821</u>	<u>1,533</u>
<b>Other items of income</b>		
Interest income	761	827
Dividend income	55	325
Other income	722	587
<b>Other items of expenses</b>		
Selling expenses	(295)	(231)
Administrative expenses	(4,675)	(5,384)
Other expenses	(401)	(149)
Share of results of associates	(2,134)	408
Share of results of a joint venture	(351)	135
<b>Loss before tax</b>	<u>(497)</u>	<u>(1,949)</u>

**Notes to the interim financial report - 31 March 2020**

**B 2 Material change in the profit before tax for the first financial quarter compared with the immediate preceding quarter (cont'd.)**

Revenue in the current financial quarter under review increased by 16.36% to RM13,441,000 from RM11,551,000 in the immediate preceding financial quarter. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of CPO and PK were higher. However, the sales volume of ffb was lower. Overall, the increase in revenue was mainly due to the substantial improvement in average selling prices.

The production of ffb was substantially higher. However, purchase of ffb was marginally lower. Overall, the production of crude palm oil and palm kernel were higher.

Cost of sales decreased mainly due to decreases in the plantation operating expenses, and purchases of CPO, and net changes in inventories.

The increase in revenue and decrease in cost of sales has resulted in an improvement in gross profit.

Share of results of associates reversed from an overall profit to an overall loss mainly due to loss incurred by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses. The profit contributed by the joint venture in the preceding financial quarter was due to gain on translation of foreign exchange.

Overall, loss before tax narrowed to RM497,000 from RM1,949,000.

Excluding the share of results of associates and a joint venture, profit before tax was RM1,988,000 compared with loss before tax of RM2,492,000.

**B 3 Prospects for financial year ending 31 December 2020**

Restricted movements imposed by many governments around the world to curb the spread of Covid-19 has significantly reduced the demand for palm oil from key consuming countries resulting in weaker export of palm oil.

The proactive actions taken by the Malaysian Government to support the commodity sector through 100% export duty exemption from 1 July 2020 to 31 December 2020 for CPO augurs well for the palm oil industry.

Overall, the financial results of the Group for FY2020 would be impacted by the volatile trend of the selling prices of CPO.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the

Notes to the interim financial report - 31 March 2020

**B 5 Income tax expense**

	<b>First financial quarter 31.3.2020 RM'000</b>	<b>Three months 31.3.2020 RM'000</b>
Current income tax	189	189
Deferred tax	237	237
	<u>426</u>	<u>426</u>

The effective tax rate for the first financial quarter and three months under review was higher than the statutory tax rate mainly due to the effect of share of results of associates and a joint venture. Excluding the share of results of associates and a joint venture, the effective tax rate was lower than the statutory tax rate mainly due to certain income not assessable for income tax purpose.

**B 6 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the first financial quarter under review, the Group further subscribed 240,000 ordinary shares in Chin Thye Investment Pte Ltd for a cash consideration of RM730,000.

As at 31 March 2020, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM31,991,000.

There were no further subscription of shares during the period since the end of the current financial year under review to the date of issue of this interim financial report.

	<b>31.3.2020 RM'000</b>
Remaining capital and investment outlay	<u>18,409</u>

**B 7 Borrowings and debt securities**

As at 31 March 2020, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the three months ended 31 March 2020.

**B 9 Material litigation**

There were no material litigations as at 31 December 2019 and at the date of issue of this interim financial report.

**Notes to the interim financial report - 31 March 2020**

**B 10 Dividends**

- (i) A first interim single tier dividend of 2 sen per stock unit in respect of the financial year ending 31 December 2020 has been declared by the Board of Directors.
- (ii) The total amount per stock unit: 2 sen, single tier.
- (iii) The date payable for first interim single tier dividend of 2 sen per stock unit: 7 August 2020
- (iv) In respect of the deposited securities, entitlement to the first interim single tier dividend of 2 sen per stock unit will be determined on the basis of the record of depositors as at 15 July 2020.
- (v) The total dividends for the current financial year ending 31 December 2020:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	<u>2.00</u>

- (vi) The total dividends for the financial year ended 31 December 2019:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	3.00
Second interim, single tier	<u>2.00</u>
	<u>5.00</u>

**B 11 Loss per stock unit**

The basic and diluted loss per stock unit are calculated as follows: -

	<b>First financial quarter</b>		<b>Three months</b>	
	<b>31.3.2020</b>	<b>31.3.2019</b>	<b>31.3.2020</b>	<b>31.3.2019</b>
Loss attributable to owners of the Company (RM'000)	<u>(997)</u>	<u>(298)</u>	<u>(997)</u>	<u>(298)</u>
Weighted average number of stock units ('000)	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>
Loss per stock unit (sen)				
Basic	(1.42)	(0.42)	(1.42)	(0.42)
Diluted	<u>(1.42)</u>	<u>(0.42)</u>	<u>(1.42)</u>	<u>(0.42)</u>

The diluted loss per stock unit is similar to basic loss per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)**

**Notes to the interim financial report - 31 March 2020**

**B 12 Notes to condensed statement of comprehensive income**

	<b>First financial quarter 31.3.2020 RM'000</b>	<b>Three months 31.3.2020 RM'000</b>
Interest income	761	761
Other income including investment income	55	55
Interest expense	-	-
Amortisation and depreciation	(1,957)	(1,957)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	-
Impairment of assets	-	-
Foreign exchange gain	357	357
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	<u>3,683</u>	<u>3,683</u>

**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2019 was not qualified.